

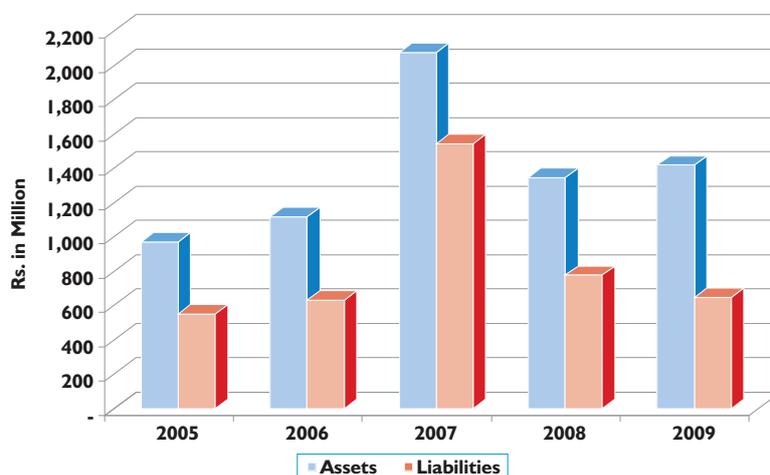
## Financial Highlights

### Key financial data For the year ended June 30, 2009

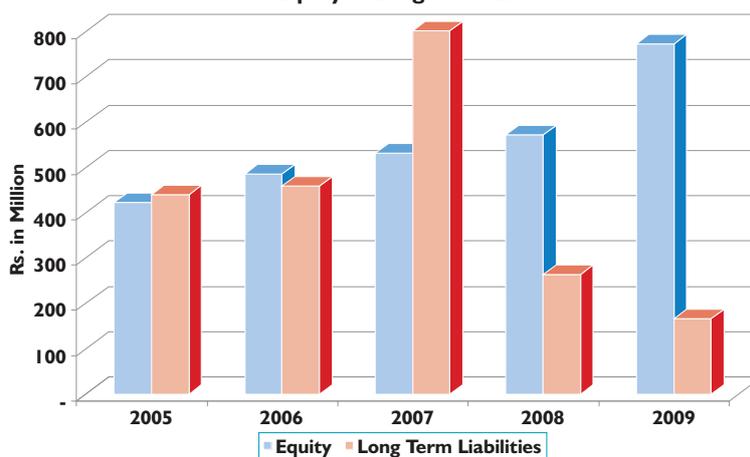
	2009	2008	2007	2006	2005	2004
	----- (Rupees in thousand) -----					
<b>Assets employed</b>						
Property, plant and equipment	824,765	744,289	780,810	798,281	505,283	239,925
Intangible assets	-	-	159	374	115	4,412
Long term deposit	88	2,708	3,320	2,087	1,516	761
Deferred taxation	-	-	-	4,471	113,104	95,000
Current assets	594,336	599,355	1,288,449	313,801	352,259	238,012
	<b>1,419,189</b>	<b>1,346,352</b>	<b>2,072,738</b>	<b>1,119,014</b>	<b>972,277</b>	<b>578,110</b>
<b>Financed by</b>						
Shareholders equity	770,811	570,749	531,227	484,576	422,427	159,118
Long-terms finance	83,333	166,662	263,886	360,686	398,336	250,000
Current portion of long term finance	83,332	97,224	749,724	97,647	41,664	-
	<b>166,665</b>	<b>263,886</b>	<b>1,013,610</b>	<b>458,333</b>	<b>440,000</b>	<b>250,000</b>
Long term deposits and defered liabilities	57,934	21,988	6,456	4,395	5,632	82,366
Current liabilities	507,111	586,953	1,271,169	269,357	145,882	86,626
Current portion of long term finance	(83,332)	(97,224)	(749,724)	(97,647)	(41,664)	-
	<b>423,779</b>	<b>489,729</b>	<b>521,445</b>	<b>171,710</b>	<b>104,218</b>	<b>86,626</b>
Total funds invested	<b>1,419,189</b>	<b>1,346,352</b>	<b>2,072,738</b>	<b>1,119,014</b>	<b>972,277</b>	<b>578,110</b>
<b>Turnover &amp; profit</b>						
Turnover	1,795,109	1,415,463	1,039,436	1,537,777	1,184,945	1,254,034
Gross profit	493,236	207,312	211,807	405,932	286,506	119,769
Operating profit	340,551	79,965	148,324	357,925	252,647	285,255
Profit / (loss) before taxation	263,398	53,796	58,590	337,052	251,183	(111,647)
Profit / (loss) after taxation	203,872	39,522	46,652	221,698	263,309	(22,336)
(Loss) carried forward	(23,124)	(226,996)	(266,518)	(373,000)	(534,867)	(638,627)
Earning / (loss) per share (rupees)	2.56	0.50	0.58	2.78	3.30	(0.28)
Break up value per share (rupees)	9.66	7.15	6.66	6.07	5.30	1.99
<b>RATIO ANALYSIS</b>						
<b>Profitability</b>						
Gross profit to sales	27.48	14.65	20.38	26.40	24.18	9.55
Operating profit to sales	18.97	5.65	14.27	23.28	21.32	22.75
Profit / (loss) before tax to sales	14.67	3.80	5.64	21.92	21.20	(8.90)
Net profit / (loss) after tax to sales	11.36	2.79	4.49	14.42	22.22	(1.78)
<b>Solvency</b>						
Working capital ratio	1.17	1.02	1.01	1.17	2.41	2.75
Acid test ratio	0.28	0.38	0.67	0.25	0.68	0.75
Inventory turnover (cogs)-times	49.58	54.69	71.83	34.41	35.64	26.86
<b>Overall valuation &amp; assessment</b>						
Return on equity after tax	26.45	6.92	8.78	45.75	62.33	(14.04)
Long term debts to equity ratio	17.78	31.62	65.61	48.61	51.02	61.11
Return on assets	14.37	2.94	2.25	19.81	27.08	(3.86)

## Financial Highlights

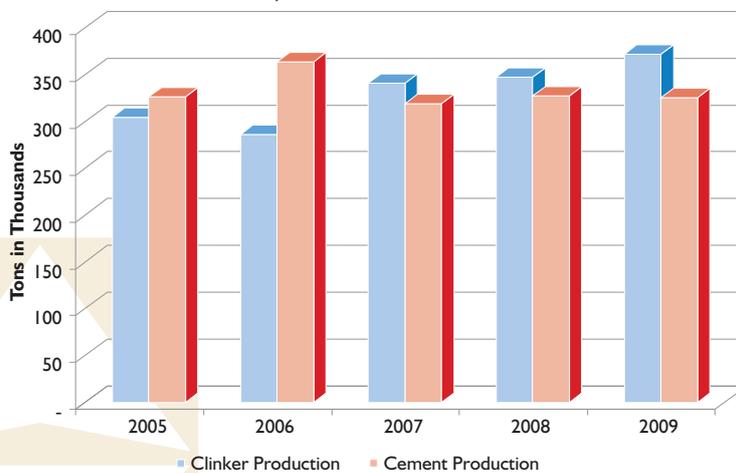
Assets & Liabilities Over the Years



Equity & Long Term Liabilities

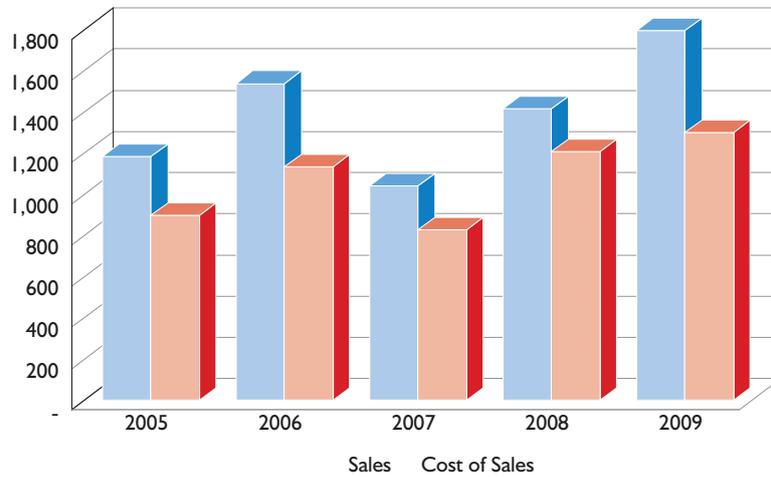


Clinker/Cement Production Over the Years

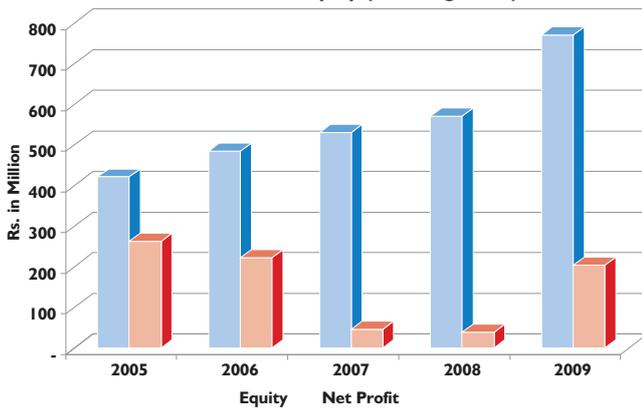


## Financial Highlights

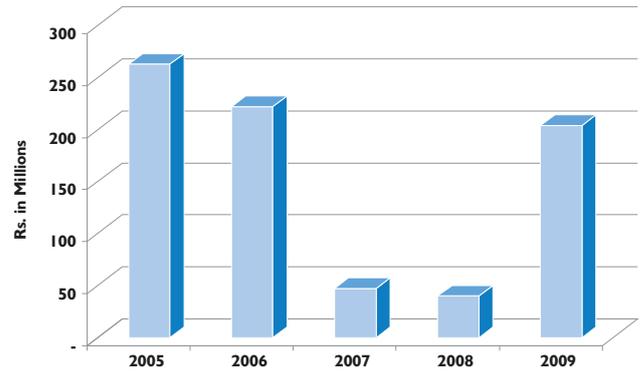
Sales



Return on Equity (Including Profit)



Net Profit



Distribution of Revenue for the Year 2009

