



**REPORT FOR MONITORING COMPLIANCE
WITH COMPANIES (POSTAL BALLOT)
REGULATIONS, 2018, AS AMENDED UPTO
SRO 453(I)/2025 dated March 20, 2025.
(THE REGULATIONS”) FOR THE THATTA
CEMENT COMPANY LIMITED**

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



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Annexure-III
Report of Scrutinizer
[Regulation 11(A)]

To,

Mr. Khawaja Muhammad Salman Younis

Chairman of the meeting

The Annual General Meeting of Thatta Cement Company Limited.

Held on Tuesday, October 07, 2025 at 11:30 A.M (PKT) at the Beach Luxury Hotel, M. T. Khan Road, Karachi.

Dear Sir,

We, BDO Ebrahim & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of Thatta Cement Company Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Annual General meeting of the Company, held on Tuesday, October 07, 2025 at 11:30 A.M (PKT) at Beach Luxury Hotel, M. T. Khan Road, Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars			Result of Resolutions			
No. of Members present in Person	No. of Members Present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 4 (Special Resolution)	
					Favor	Against
230	12	306,155,506	306,155,506	0	306,155,506	0
Total	242	306,155,506	306,155,506	0	306,155,506	0

Vote casted through e-voting:

Particulars			Result of Resolutions		
No. of Members Casting the vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 4 (Special Resolution)	
				Favor	Against
107	395,464	395,464	0	377,872	17,592
Total	395,464	395,464	0	377,872	17,592

Vote casted through post ballot:

Particulars				Result of Resolutions	
No. of Members Casting the vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 4 (Special Resolution)	
				Favor	Against
1	8,795,080	8,795,080	0	8,795,080	0
Total	8,795,080	8,795,080	0	8,795,080	0

Consolidated Report of Voting:

S. No	Resolutions	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed	Remarks
1.	Resolution 4 (Special Resolution)	338	315,346,050	0	315,328,458	17,592	99.9944 %	Yes, Passed	Adopted

* rounded to two decimals.

1. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any): Nil
2. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company: Nil



Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	Tuesday, October 07, 2025 at 12:15 P.M
Last date and time of receiving postal ballot by the Company.	Monday, October 06, 2025 before 5:00 P.M.

Resolutions:

Resolution	<p><u>RESOLUTION NO 4:</u></p> <p><i>RESOLVED that the consent and approval be and is hereby accorded under section 199 of the Companies Act, 2017 to provide loan/advance upto maximum amount of Rs 750 million to Thatta Power (Private) Limited (TPPL), a Subsidiary Company to honor/meet its financial obligations and working capital requirements, subject to the terms and conditions mentioned in the annexed statement under section 166(3) of the Companies Act 2017.</i></p> <p><i>FURTHER RESOLVED that the consent and approval be and is hereby accorded under section 199 of the Companies Act, 2017 to provide loan/advance upto maximum amount of Rs 750 million to Minsk Work Tractor & Assembling (Private) Limited (MTWPL), a Subsidiary Company to honor/meet its financial obligations and working capital requirements, subject to the terms and conditions mentioned in the annexed statement under section 166(3) of the Companies Act 2017.</i></p>
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Name & Signature of Scrutinizer:
BDO EBRAHIM & CO.
Chartered Accountants

Place: 2nd Floor, Block C, Lakson
Square Building No. 1, Sarwar
Shaheed Road, Karachi-74200.
Email info@bdo.com.pk
Date: October 07, 2025.